



PETROVIETNAM TECHNICAL
SERVICES CORPORATION

Sao Mai - Ben Dinh Petroleum
Investment Joint Stock
Company

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: 842/SMBD - TCHC

Ho Chi Minh City, Aug 15, 2025

Ref: *Explanation of audited interim financial
statements (Net profit transferred from loss in
the same period last year to profit in this
period)*

To: - The State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company, stock code PSB, would like to explain the reason for the profit after tax in the reporting period, changing from a loss in the same period last year to a profit in this period as follows: In the first 6 months of 2024, businesses in general and SMBĐ Company in particular were still heavily affected by the political conflict in the Middle East, leading to losses. However, in the first 6 months of 2025, with the determination and close direction of the Company's Board of Directors, along with the efforts of the SMBĐ Company's staff in implementing contracts for leasing yard space and mechanical manufacturing, it contributed to increasing profits, changing from a loss in the same period last year to a profit in this period.

Above is the explanation of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company about the profit after tax in the reporting period, shifting from loss in the same period last year to profit in this period. We would like to report to your agency for clarification.

Best regards./.

Recipient:

- As above;
- Chairman of the Management (for report);
- Board of Supervisors (for report);
- Board of Directors;
- Website Admin Board (to implement);
- Save.



Legal Representative
DIRECTOR

NGUYỄN THANH HẢI

Add 65A3 Street 30/4 - Ward Rach Dua, Ho Chi Minh City

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PVSBC-ADM-RG02-FM05-29/11/2024



PVSB

**PETROVIETNAM TECHNICAL
SERVICES CORPORATION**

**Sao Mai - Ben Dinh Petroleum
Investment Joint Stock
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THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: ~~844~~ SMBD - TCHC

Ho Chi Minh City, Aug 15, 2025

Ref: *Explanation of audited interim financial
statements (difference in profit after tax)*

To: - **The State Securities Commission**
- **Hanoi Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company, stock code PSB, would like to explain the reason for the increase in after-tax profit of over 10% compared to the same period in 2024 as follows: In the first 6 months of 2025, our country's economy achieved positive results, the macro economy was stable, inflation was controlled at an appropriate level, which had a positive impact and contributed to improving the efficiency of SMBĐ Company's business operations. At the same time, the Company has promoted the search and continued to effectively implement port service contracts with units inside and outside the industry.

Above is the explanation of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company about the profit difference decreasing by more than 10% compared to the same period in 2024 and the reasons affecting the Company's business results. We would like to report to your agency for clarification.

Best regards./.

**Legal Representative
DIRECTOR**



NGUYỄN THANH HẢI

Recipient:

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- Chairman of the Management (for report);
- Board of Supervisors (for report);
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