PTSC
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PETROVIETNAM TECHNICAL SERVICES CORPORATION

SAO MAI - BEN DINH
PETROLEUM INVESTMENT JOINT STOCK COMPANY

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FINANCIAL STATEMENTS

QUARTER 2, 2026

CÔNG TY CỔ PHẦN ĐẦU TƯ DẦU KHÍ SAO MAI – BẾN ĐÌNH.

Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ DẦU KHÍ SAO MAI – BẾN ĐÌNH.
DN: C=VN, S=HỒ CHÍ MINH, L=RẠCH DỪA, CN=CÔNG TY CỔ PHẦN ĐẦU TƯ DẦU KHÍ SAO MAI – BẾN ĐÌNH.,
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SAO MAI - BEN DINH PETROLEUM INVESTMENT JSC
No. 65A3, 30/4 Street, Rach Dua Ward, HCM City, S.R Vietnam

Form No. B01 -DN
(Issued under Circular 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ITEMS	Code	Note	30 June 2026	01 January 2026
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**484.067.465.462**	**504.608.723.564**
I. Cash and Cash Equivalents	**110**	**V.1**	**75.512.329.511**	**184.332.373.083**
1. Cash	111		25.226.028.142	23.360.249.795
2. Cash equivalents	112		50.286.301.369	160.972.123.288
II.Short-term Financial Investment	**120**		**164.763.890.412**	**37.564.487.673**
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities (*)	122		-	-
3. Held-to-maturity investments	123	V.2a	164.763.890.412	37.564.487.673
III. Short-term Receivables	**130**		**206.921.094.862**	**200.724.589.486**
1. Short-term trade receivables	131	V.3a	48.957.983.455	53.348.831.467
2. Short-term advances to suppliers	132		62.374.908.245	94.481.463.795
3. Short-term internal receivables	133		-	-
4. Receivables under construction contracts	134		-	-
5. Other short-term receivables	135	V.4a	116.529.813.253	66.426.212.954
7. Provision for doubtful debts (*)	136		(20.941.610.091)	(13.531.918.730)
8. Assets shortage pending resolution	137		-	-
IV. Inventories	**140**		**16.722.135.872**	**71.232.597.833**
1. Inventories	141	V.5	16.722.135.872	71.232.597.833
2. Provision for inventory devaluation (*)	142		-	-
V. Short-term Biological Assets	**150**			
1. Livestock for one-time harvest (short-term)	151			
2. Seasonal crops or one-time harvest crops (short-term)	152			
3. Provision for impairment of short-term biological assets	153			
VI. Other Short-term Assets	**160**		**20.148.014.805**	**10.754.675.489**
1. Short-term prepaid expenses	161	V.10a	1.922.320.502	733.031.598
2. Deductive VAT	162		17.593.163.174	10.021.643.891
3. Taxes and other receivables from the State	163	V.13	632.531.129	-
4. Government bond repurchase transactions	164		-	-
5. Other short-term assets	165	V.11	-	-

ITEMS	Code	Note	30 June 2026	01 January 2026
1	2	3	4	5
B. LONG-TERM ASSEST (200=210+220+240+250+260)	**200**		**510.656.417.531**	**345.938.071.267**
I. Long-term Receivables	**210**		**15.000.000**	**15.000.000**
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Capital allocated to dependent units	213		-	-
4. Long-term internal receivables	214		-	-
5. Other long-term receiables	215	V.4b	15.000.000	15.000.000
6. Provision for doubtful debts (*)	216		-	-
II. Fixed Assets	**220**		**277.516.472.868**	**132.565.595.133**
1. Tangible fixed assets	221	V.7	277.516.472.868	132.565.595.133
- Cost	222		341.411.284.028	194.078.305.674
- Accumulated depreciation (*)	223		(63.894.811.160)	(61.512.710.541)
2. Finance lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		-	-
- Cost	228	V.8	53.372.880	53.372.880
- Accumulated amortization (*)	229		(53.372.880)	(53.372.880)
III. Long-term Biological Assets	**230**			
1. Bearer livestock (for recurring production)	231			
a) Immature	232			
b) Mature	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Livestock for one-time harvest (long-term)	236			
3. Seasonal or one-time harvest crops (long-term)	237			
4. Allowance for impairment of long-term biological assests (*)	238			
III. Investment Property	**240**	**V.9**	**152.556.781.275**	**154.924.417.203**
- Cost	241		229.280.786.454	229.280.786.454
- Accumulated depreciation (*)	242		(76.724.005.179)	(74.356.369.251)
IV. Long-term Work in Progress	**250**		**78.032.066.886**	**54.311.897.749**
1.Long-term production and business in progress	251		-	-
2. Construction in progress	252	V.6	78.032.066.886	54.311.897.749

ITEMS	Code	Note	30 June 2026	01 January 2026
1	2	3	4	5
V. Long-term Financial Investments	**260**		-	-
1. Investment in subsidiaries	261		-	-
2. Investment in asociated and joint ventures	262		-	-
3. Other investment	263	V.2b	-	-
4. Provision for diminution in value of long-term investments (*	264		-	-
5. Held-to-maturity investments	265		-	-
6. Provision for HTM investments (*)	266		-	-
VI. Other Long-term Assest	**270**		**2.536.096.502**	**4.121.161.182**
1. Long-term prepaid expenses	271	V.10b	2.536.096.502	4.121.161.182
2. Deferred tax assets	272		-	-
3. Long-term spare parts, equipment and supplies	273		-	-
4. Other long-term assest	274		-	-
TOTAL ASSETS (270=100+200)	**280**		**994.723.882.993**	**850.546.794.831**
C. Liabilities (300=310+330)	**300**		**432.338.136.955**	**289.532.293.753**
I. Short-term liabilities	**310**		**250.289.860.429**	**110.478.400.226**
1. Short-term trade payables	311	V.12a	42.549.048.668	64.843.638.601
2. Short-term advances from customers	312			5.789.278.750
3. Dividends and profit payable	313		3.946.805.375	
4. Taxes and other payables to the State	314	V.13	950.319.943	1.121.932.344
5. Payables to employees	315		7.448.358.158	6.872.548.146
6. Short-term accrued expenses	316	V.14	42.045.793.937	10.492.909.390
7. Short-term internal payables	317		-	-
7. Payables under construction contracts	318		-	-
8. Unearned revenue	319	V.16	27.137.572.407	16.672.453.004
9. Other short-term payables	320	V.15	487.000.000	4.050.598.525
10. Short-term borrowings and finance lease liabilities	321		125.000.000.000	-
11. Short-term provisions	322		-	-
12. Bonus and welfare fund	323		724.961.941	635.041.466
13. Price stabilization fund	324		-	-
14. Government bond repurchase transactions	325		-	-
II. Long-term Liabilities	**330**		**182.048.276.526**	**179.053.893.527**
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes payable	333			

ITEMS	Code	Note	30 June 2026	01 January 2026
1	2	3	4	5
4. Long-term accrued expenses	334		-	-
5. Internal payables relating to capital	335		-	-
6. Other long-term internal payables	336		-	-
7. Unearned revenue	337	V.16	167.603.751.615	165.052.964.576
8. Other long-term payables	338		-	-
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred tax liabilities	342	V.17	14.368.334.435	13.924.738.475
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		76.190.476	76.190.476
D. Owners' Equity (400=410+420)	**400**		**562.385.746.038**	**561.014.501.078**
I. Owners' Equity	**410**	**V.18**	**562.385.746.038**	**561.014.501.078**
1. Contributed capital	411		500.000.000.000	500.000.000.000
- Ordinary shares with voting rights	411A		500.000.000.000	500.000.000.000
- Preferred shares	411B		-	-
2. Share premium	412		-	-
3. Equity component of convertible bonds	413		-	-
4. Other capital	414		-	-
5. Treasury shares	415		-	-
6. Revaluation surplus	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		44.351.392.969	44.351.392.969
9. Other funds belonging to owners' equity	419		-	-
10. Undistributed earnings	420		18.034.353.069	16.663.108.109
- Accumulated undistributed earnings up to prior year-end	420A		16.186.960.636	15.056.049.794
- Current period undistributed earnings	420B		1.847.392.433	1.607.058.315
Total Liabilities and Owners' Equity (440=300+400)	**440**		**994.723.882.993**	**850.546.794.831**

Prepared on: 20. July 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Vũ Thị Hằng Nga	Phạm Thị Hương Giang	Nguyễn Thanh Hải

M.S.D.N: 3500794814-C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ DẦU KHÍ SAO MAI-BẾN ĐÌNH
P.RẠCH DỪA-TP.HỒ CHÍ MINH

SAO MAI - BEN DINH PETROLEUM INVESTMENT JSC
Address: No.65A3, 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

Form No. B 02 - DN
(Issued under Circulat No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)

PROFIT AND LOSS STATEMENT

For the period from 01 April 2026 to 30 June 2026

Items	Code	Notes	Quarter II		Year-to-date (from the beginning of the year to the end of this quarter	
			From 01 Jan 2026 to 30 Jun 2026	From 01 Jan 2025 to 31 June 2025	From 01 Jan 2026 to 30 Jun 2026	From 01 Jan 2025 to 3 Jun 2025
1. Revenue from sales of goods and rendering of services	01		150.505.440.752	50.954.115.581	269.403.638.882	110.045.519.882
2. Deductions from revenue	02		-	-	-	-
3. Net revenue from sales of goods and rendering of service	10	VI.19	150.505.440.752	50.954.115.581	269.403.638.882	110.045.519.882
4. Cost of goods sold	11	VI.20	135.168.154.985	42.233.649.305	244.708.877.785	97.090.310.933
5. Gross profit from sales of goods and rendering of service	20		15.337.285.767	8.720.466.276	24.694.761.097	12.955.208.949
6. Gain/ (Loss) from disposal of investment property				-		
7. Financial income	21	VI.21	3.100.342.538	3.502.474.443	5.572.982.495	7.095.813.408
8. Financial expenses	22	VI.22	-	19.726.027	-	19.726.027
- Of which: Interest expenses	23		-	19.726.027	-	19.726.027
9. Selling expenses	25	VI.25b	-	145.611.027	-	29122205
10. General and administrative expenses	26	VI.25a	14.018.586.610	8.531.250.083	22.153.998.669	14.056.944.038
11. Operating profit	30		4.419.041.695	3.526.353.582	8.113.744.923	5.683.130.238
12. Other income	31	VI.23	219.476.154	-	220.405.921	1.166.752.614
13. Other expenses	32	VI.24	2.624.998.818	2.332.455.936	4.824.998.818	5.098.859.647
14. Other profit (40=31-32)	40		(2.405.522.664)	(2.332.455.936)	(4.604.592.897)	(3.932.107.033
15. Accounting profit before tax	50		2.013.519.031	1.193.897.646	3.509.152.026	1.751.023.205
16. Current corporate income tax expense	51	VI.27	1.218.163.633	-	1.218.163.633	-
17. Deferred corporate income tax expense	52	V.17	221.797.980	221.797.980	443.595.960	443.595.960
18. Profit after corporate income tax (60=50-51-52)	60		573.557.418	972.099.666	1.847.392.433	1.307.427.245
19. Basic earnings per share	70		11	19	37	26
20. Diluted earnings per share (*)	71		11	19	37	26

Approved on: 20 July 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Vũ Thị Hằng Nga	Phạm Thị Hương Giang	Nguyễn Thanh Hải

M.S.D.N: 3500794814 C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ DẦU KHÍ SAO MAI-BẾN ĐÌNH
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SAO MAI - BEN DINH PETROLEUM INVESTMENTJSC
Address: No.65A3, 30/4 Street, Rach Dua Ward, HCM City, Vietnam

Form No. B 03 - DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

STATEMENT OF CASH FLOWS

(Direct Method)

From the period from 01 January 2026 to 30 June 2026

Items	Code	Notes	From the period from 01 January 2026 to 30 June 2026	From the period of 01 January 2025 to 30 June 2025
I. Cash flows from operating activities				
1. Cash receipts from sales of goods and rendering of services and	01		238.121.717.801	104.926.770.009
2. Cash payments to suppliers for goods and services	02		(164.262.467.881)	(105.361.242.879)
3. Cash payments to employees	03		(12.903.670.384)	(11.057.298.015)
4. Interest paid	04			(19.726.027)
5. Corporate income tax paid	05		(1.267.980.813)	-
6. Other cash receipts from operating activities	06		13.191.289.222	13.778.070.446
7. Other cash payments for operating activities	07		(21.742.065.655)	(8.313.293.948)
Net cash flows from operating activities	**20**		**51.136.822.290**	**(6.046.720.414)**
II. Cash flows from investing activities				
1. Cash payments for acquisition and construction of fixed assets a	21		(162.461.995.352)	(59.510.346.565)
2. Cash receipts from disposal of fixed assets and other long-term a	22			
3. Cash payments for lending and purchase of debt instruments of	23		(150.000.000.000)	(133.000.000.000)
4.Cash receipts from recovery of loans and resale of debt instrume	24		25.000.000.000	180.000.000.000
5. Cash payments for investment in other entities	25			
6. Cash receipts from divestment in other entities	26			
7. Interest received, dividends and profits received	27		2.505.121.490	6.405.235.096
Net cash flows from investing activities	**30**		**(284.956.873.862)**	**(6.105.111.469)**
III. Cash flows from financing activities				
1. Cash receipts from issuance of shares and capital contributions f	31			
2. Cash payments for return of capital to owners and repurchase of	32			
3. Proceeds from borrowings (short-term and long-term)	33		125.000.000.000	-
4. Repayment of borrowings (principal)	34			-
5. Payments of finance lease liabilities	35			
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	**40**		**125.000.000.000**	-
Net increase/(decrease) in cash and cash equivalent (50=20+30+40)	50		**(108.820.051.572)**	**(12.151.831.883)**
Cash and cash equivalents at the beginning of the period	60		**184.332.373.083**	**40.812.328.907**
Effect of exchange rate changes on cash and cash equivalents	61		8.000	52.500
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		**75.512.329.511**	**28.660.549.524**

Approved on: 20 July 2026

PREPARED BY | **CHIEF ACCOUNTANT** | **LEGAL REPRESENTATIVE**

M.S.D.N: 3500794814-C.T.C.P * CÔNG TY CỔ PHẦN ĐẦU TƯ DẦU KHÍ SAO MAI-BẾN ĐÌNH * P.RẠCH DỪA-TP.HỒ CHÍ MINH

Vũ Thị Hằng Nga | Phạm Thị Hương Giang | Nguyễn Thanh Hải

NOTES TO THE FINANCIAL STATEMENTS
For the period from 01 April 2026 to 30 June 2026

I. GENERAL INFORMATION

1. Ownership Structure

Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company (hereinafter referred to as the "Company") was established and operates in Vietnam as a joint stock company under Investment Certificate No. 8678432804 dated 27 September 2012, as amended for the first time on 27 October 2016 by the People's Committee of Ba Ria – Vung Tau Province. The Company was initially granted Enterprise Registration Certificate No. 3500794814 dated 7 May 2007, with the 12th amendment issued on 28 April 2025.

As at 30 June 2026, the Company's charter capital amounted to VND 500,000,000,000, divided into 50,000,000 ordinary shares with a par value of VND 10,000 per share. The Company's shares are listed on the UPCoM under the stock code **PSB**.

The total number of employees of the Company as at 30 June 2026 was 73 (31 December 2025: 70).

2. Business Lines

The Company's business sectors, products and services, and goods supplied to the market are specified in detail in its Enterprise Registration Certificate.

3. Principal Business Activities

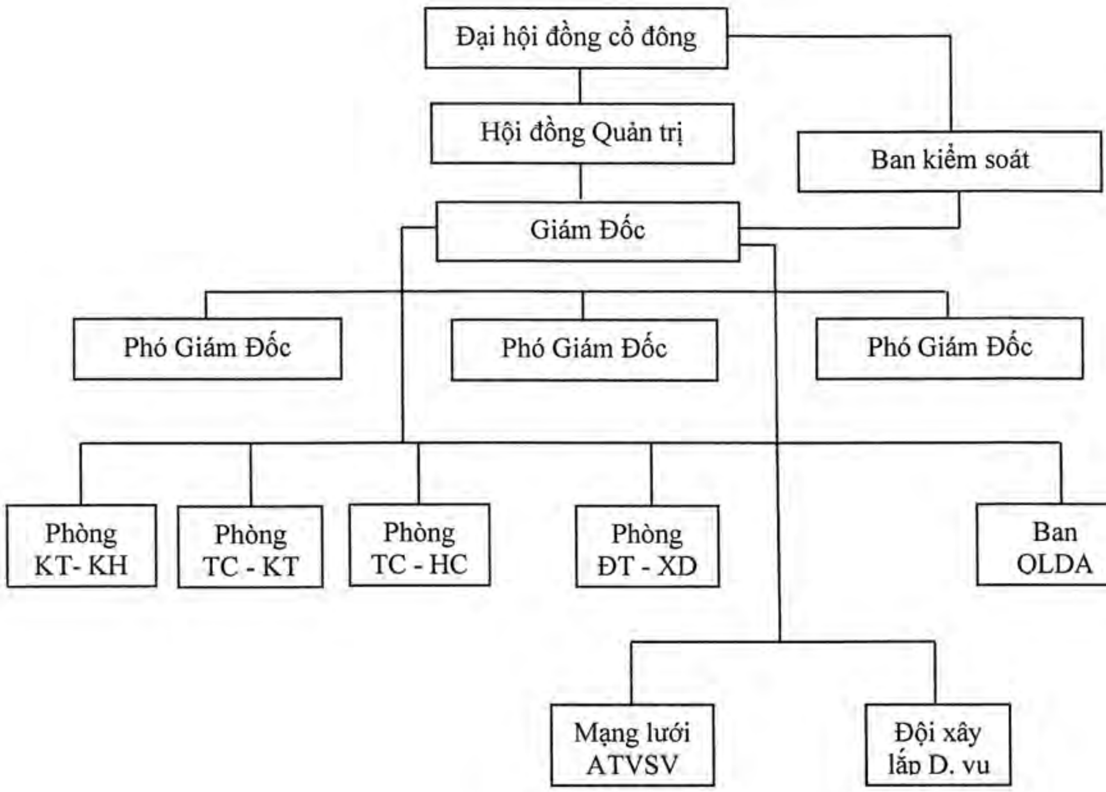
- Operation of the Sao Mai – Ben Dinh Port Complex and Economic Zone; operation of container terminals; and leasing of warehouses and storage facilities.
- Construction and repair of ships, vessels and floating structures; fabrication of offshore drilling rigs and floating facilities for the petroleum industry; manufacture, repair and leasing of containers; and trading of machinery and equipment for the petroleum and maritime industries.
- Construction of petroleum industry facilities, petroleum storage facilities, and oil, gas and fuel pipeline systems; construction of civil and industrial engineering works; construction of water supply and drainage pipeline systems; structural engineering works; construction of electrical works with voltage levels of up to 35 kV; construction of underground and underwater works; and construction of residential and non-residential buildings.
- Trading of machinery and equipment for the petroleum and maritime industries.
- Freight transportation by sea and inland waterways; trading of fertilizers, construction materials and chemicals (excluding highly toxic chemicals, prohibited chemicals and chemicals used in industrial production).
- Wholesale of silk, fibres and textile yarns; wholesale of cotton fibres, dyes and textile raw materials; wholesale of packaging materials and packaging products for the textile and garment industry; wholesale of bitumen, chemical raw materials and additives for bitumen production; wholesale of primary plastic materials, including polypropylene resin pellets, and other related products.
- Leasing of transportation vehicles, warehouses and storage facilities; road freight transportation; transportation of crude oil and refined petroleum products; and ship agency services.

- Labour leasing services.

4. Normal Operating Cycle

The Company's normal operating cycle is within 12 months.

5. Corporate Structure



II. Accounting period and currency used in accounting:

1. Accounting period:

The Company's fiscal year begins on 1 January and ends on 31 December.

2. Currency used in accounting:

The accompanying financial statements are presented in Vietnam Dong ("VND").

III. Accounting standards and accounting system:

The Company applies the Corporate Accounting System in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Minister of Finance.

The financial statements have been prepared and presented in Vietnam Dong ("VND") under the historical cost basis and in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System and the relevant statutory requirements applicable in Vietnam.

IV. Summary of significant accounting policies:

The following are the principal accounting policies adopted by the Company in the preparation of these financial statements.

Exchange rates applied in accounting

The Company applies exchange rates in accordance with the guidance set out in Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Minister of Finance.

Accounting Estimates

The preparation of the financial statements in conformity with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant statutory requirements relating to the preparation and presentation of financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and contingent liabilities at the reporting date, as well as the reported amounts of revenues and expenses during the financial period. Although these accounting estimates are based on the best knowledge of the Board of Management, actual results may differ from those estimates and assumptions.

1. Financial instruments:

Initial recognition

Finacial assets: Upon initial recognition, financial assets are measured at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. The Company's financial assets comprise cash and cash equivalents, short-term financial investments, trade receivables, other receivables, deposits, and other long-term investments.

Financila liabilities: Upon initial recognition, financial liabilities are measured at cost less transaction costs that are directly attributable to the issuance of the financial liabilities. The Company's financial liabilities comprise trade payables and accrued expenses.

Subsequent measurement

There are currently no specific requirements under the applicable Vietnamese accounting regulations for the subsequent measurement of financial instruments after initial recognition.

2. Cash and cash equivalent

Cash and cash equivalents comprise cash on hand, deposits, escrow deposits, short-term investments, and other highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

3. Accounting policies for financial investments

Held-to-maturity investments are investments that the Company has the positive intention and ability to hold until maturity. These investments mainly comprise fixed-term bank deposits maintained for the purpose of earning periodic interest income.

Held-to-maturity investments are recognized from the date of purchase and are initially measured at cost. Interest income earned after the acquisition date is recognized in the statement of income on the accrual basis.

Allowance for doubtful receivables relating to held-to-maturity investments is recognized in accordance with the prevailing accounting regulations.

4. Allowance for doubtful receivables

An allowance for doubtful receivables is made for receivables that are overdue for more than six months or receivables for which debtors are unlikely to settle due to liquidation, bankruptcy or similar financial difficulties. The allowance is determined in accordance with the provisions of Circular No. 48/2019/TT-BTC dated 8 August 2019 and Circular No. 24/2022/TT-BTC dated 7 April 2022 issued by the Ministry of Finance.

5. Inventories

Inventories are stated at cost. Where the net realizable value is lower than cost, inventories are stated at the net realizable value. The cost of inventories comprises direct material costs, direct labour costs and production overheads, where applicable, incurred in bringing the inventories to their present location and condition.

The cost of inventories is determined using the weighted average method. Net realizable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale, including marketing, selling and distribution expenses.

The Company's inventories mainly comprise work in progress relating to projects and costs incurred in connection with project management consultancy services.

An allowance for inventory obsolescence is recognized for obsolete or damaged inventories and where the carrying amount of inventories exceeds their net realizable value as at the end of the accounting period.

6. Property, plant and equipment (PPE) and depreciation

PPE are stated at cost less accumulated depreciation.

The cost of an item of PPE comprises its purchase price and any directly attributable costs incurred in bringing the asset to its intended working condition for its intended use.

PPE depreciated in accordance with the provisions of Circular No. 45/2013/TT-BTC dated 25 April 2013, effective from 10 June 2013, issued by the Ministry of Finance.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

Category	Years
Buildings and structures	6-40
Machinery and equipment	7-15
Motor vehicles	7
Office equipment	3
Other tangible fixed assets	5-10

7. Leases

A lease is classified as an operating lease when substantially all the risks and rewards incidental to ownership of the leased asset remain with the lessor. Operating lease payments are recognized as expenses in the statement of income on a straight-line basis over the lease term. Lease incentives received or receivable to enter into operating lease agreements are also recognized on a straight-line basis over the lease term.

Rental income from operating leases is recognized on a straight-line basis over the lease term. Initial direct costs incurred in negotiating and arranging operating lease agreements are added to the carrying amount of the leased assets and recognized as expenses on a straight-line basis over the lease term.

8. Intangible assets and amortization

Intangible assets comprise accounting software and are stated at cost less accumulated amortization. Accounting software is amortized on a straight-line basis over a period of five (5) years.

9. Construction in progress

Assets under construction for production, leasing, administrative or any other purposes are recorded at cost. Depreciation of these assets, on the same basis as other property, plant and equipment, commences when the assets are available for their intended use.

10. Investment property

Investment property comprises infrastructure facilities held by the Company to earn rental income and/or for capital appreciation and is stated at cost less accumulated depreciation. The cost of purchased investment property comprises the purchase price and directly attributable costs, including legal advisory fees, registration fees and other related transaction costs. The cost of self-constructed investment property comprises the final construction settlement value or directly attributable construction costs.

Investment property is depreciated on a straight-line basis over the lease term.

11. Prepaid expenses

Prepaid expenses comprise actual expenses incurred that relate to the operating results of multiple accounting periods.

Long-term prepaid expenses include the cost of tools, equipment and small spare parts that have been put into use and are expected to generate future economic benefits for the Company for a period of more than one year. These costs are capitalized as prepaid expenses and amortized to the statement of income on a straight-line basis in accordance with the prevailing accounting regulations.

12. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are measured based on the Board of Management's best estimate of the expenditure required to settle the obligation at the end of the reporting period.

13. Revenue recognition

Revenue from the sale of goods is recognized when all of the following five (5) conditions are satisfied:

(a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;

(b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) The amount of revenue can be measured reliably;

(d) It is probable that the economic benefits associated with the transaction will flow to the Company; and

(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognized when the outcome of the transaction can be measured reliably. Where a service transaction extends over more than one accounting period, revenue is recognized by reference to the stage of completion of the transaction at the reporting date. The outcome of a service transaction can be measured reliably when all of the following four (4) conditions are satisfied:

(a) The amount of revenue can be measured reliably;

(b) It is probable that the economic benefits associated with the transaction will flow to the Company;

(c) The stage of completion of the transaction at the reporting date can be measured reliably; and

(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income from bank deposits is recognized on an accrual basis, determined based on the outstanding deposit balances and the applicable interest rates.

Dividend and interest income from financial investments is recognized when the Company's right to receive payment has been established.

14. Contruction contracts:

Where the outcome of a construction contract can be estimated reliably, contract revenue and contract costs are recognized by reference to the stage of completion of the contract at the end of the reporting period. The stage of completion is determined based on the proportion that contract costs incurred for work performed to the reporting date bear to the estimated total contract costs, unless such costs are not representative of the stage of completion. Contract costs may include variations, claims and incentive payments to the extent that they have been agreed with the customer.

Where the outcome of a construction contract cannot be estimated reliably, contract revenue is recognized only to the extent of contract costs incurred that are probable of recovery.

15. Foreign currencies

The Company accounts for foreign exchange differences in accordance with Vietnamese Accounting Standard No. 10 (VAS 10) – *The Effects of Changes in Foreign Exchange Rates*. Accordingly, transactions denominated in foreign currencies are translated into Vietnam Dong at the exchange rates prevailing on the transaction dates. Exchange differences arising from these transactions are recognized in the statement of income.

Monetary assets and foreign currency-denominated receivables and payables outstanding at the end of the reporting period are translated at the exchange rates prevailing at the reporting date and accounted for as follows:

Exchange differences arising from the retranslation of short-term monetary balances, short-term receivables and short-term payables denominated in foreign currencies at the end of the reporting period, after offsetting exchange gains against exchange losses, are recognized as finance income or finance costs for the period.

16. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets during the period before such assets are ready for their intended use or sale are capitalized as part of the cost of those assets. Borrowing costs incurred after the assets are ready for their intended use or sale are recognized as expenses in the statement of income in the period in which they are incurred.

All other borrowing costs are recognized in the statement of income as incurred.

17. Taxation

Income tax expense represents the aggregate amount of current income tax and deferred income tax.

The current income tax charge is determined based on taxable income for the period. Taxable income differs from accounting profit as reported in the statement of income because it excludes items of income or expense that are taxable or deductible in other periods (including tax losses carried forward, if any) and further excludes items that are never taxable or deductible.

The current income tax charge is determined based on taxable income for the period. Taxable income differs from accounting profit as reported in the statement of income because it excludes items of income or expense that are taxable or deductible in other periods (including tax losses carried forward, if any) and further excludes items that are never taxable or deductible.

Deferred income tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, using the balance sheet liability method. Deferred income tax liabilities are recognized for all taxable temporary differences, while deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized.

Deferred income tax is measured using the tax rates expected to apply in the period when the asset is realized or the liability is settled. Deferred income tax is recognized in the statement of income, except when it relates to items recognized directly in equity, in which case the related deferred income tax is also recognized directly in equity

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority and the Company intends to settle its current income tax assets and liabilities on a net basis.

The determination of the Company's current and deferred income tax is based on the prevailing tax regulations. However, these regulations are subject to periodic changes, and the final determination of tax liabilities remains subject to examination by the competent tax authorities.

Other taxes are applied in accordance with the prevailing tax laws and regulations of Vietnam.

V. Supplementary information for items presented in the balance sheet and statement of income

1. Cashs and cashs equivalent

		30/6/2026	01/01/2026
		VND	VND
Cash		39.559.310	90.964.566
Deman deposits with banks		25.186.468.832	23.269.285.229
Cash equivalents		50.286.301.369	160.972.123.288
	Total	**75.512.329.511**	**184.332.373.083**

2. Short-term financial investments
Held-to-maturity invesments - current

	30/6/2026	01/01/2026
	VND	VND
Term deposits with Banks	164.763.890.412	37.564.487.673

Total	**164.763.890.412**	**37.564.487.673**

3. Trade receivables

a. Short-term trade receivables

	30/06/2026 VND	01/01/2026 VND
PetroVietnam Technical Services Corporation (PTSC)	1.873.144.963	5.449.591.020
Sai Gon Offshore Fabrication and Engineering Limited	13.531.918.730	13.531.918.730
Vietsovpetro Joint Venture	2.674.143.999	15.009.814.070
Petrovietnam Marine Shipyard JSC (PV Shipyard)	2.339.657.021	2.667.557.364
Petroleum Equipment Assembly and Metal Structure JSC (PVC-MS)	1.898.525.957	1.797.993.702
PTSC Mechanical and Construction Limited company (PTSC-MC)	23.538.719.018	14.277.569.898
A SUNG VINA LTD	377.680.000	443.944.005
PTSC Offshore Services JSC (POS)	1.402.785.277	
PTSC Supply Base – Branch of PTSC	244.836.000	
Other units	1.076.572.490	170.442.678
Total	**48.957.983.455**	**53.348.831.467**

b. Trade receivables from related parties (PTSC)

	30/06/2026 VND	01/01/2026 VND
PTSC Offshore Services JSC (POS)	1.402.785.277	
PTSC Mechanical and Construction Limited company (PTSC-MC)	23.538.719.018	14.277.569.898
Petrovietnam Marine Shipyard JSC (PV Shipyard)	2.339.657.021	2.667.557.364
PetroVietnam Technical Services Corporation (PTSC)	1.873.144.963	5.449.591.020
Cộng	**29.154.306.279**	**22.394.718.282**

4. Short-term advances to suppliers

	30/06/2026 VND	01/01/2026 VND
Vina E&C Investment and Construction JSC	19.424.028.602	44.690.307.214
First Investment and Design Consutancy JSC	422.460.000	
Dai Nam Infrastructure Construction Company Limited	32.103.611.076	32.103.611.076
Công ty Cổ phần Xây dựng Kỹ thuật BMC	9.167.777.813	9.167.777.813
Other Suppliers	722.289.586	8.519.767.692
Cộng	**61.840.167.077**	**94.481.463.795**

5. Other receivbles

a. Other short-term receivables

	30/6/2026 VND	01/01/2026 VND
Land lease receivables	41.664.369.175	62.130.328.865
Land lease receivable from PV Shipyard	10.232.979.845	-

Land lease receivable from PVC - MS	909.527.082	1.209.527.082
Accured revenue	63.641.329.080	3.019.892.887
Other receivables		45.397.117
Receivables from social insurance, health insurance, and unemployment insurance	31.608.071	21.067.003
Deposits K		
Advances	50.000.000	-
Total	**116.529.813.253**	**66.426.212.954**

b. Long-term receivables:

	30/6/2026 VND	01/01/2026 VND
Security Deposits	15.000.000	15.000.000
Total	**15.000.000**	**15.000.000**

5. Bad and doubtful depts

	30/6/2026 VND	01/01/2026 VND
	-	-
Sai Gon Offshore Fabrication and Engineering Limited	13.531.918.730	13.531.918.730
Total	**13.531.918.730**	**13.531.918.730**

6. Inventories

	30/6/2026 VND	01/01/2026 VND
Goods in transit	-	55.452.600.000
Raw materials	152.495.000	-
Merchandise inventories	4.000.000	130.027.466
Goods on consignment	-	-
Work in progress	16.565.640.872	15.649.970.367
Total	**16.722.135.872.00**	**71.232.597.833**

7. Long-term assets in progress

Construction in progress

	30/6/2026 VND	01/01/2026 VND
Construction of SM-BD Offshore Marine Services Base	37.938.201.419	37.938.201.419
Construction of the 35-hectare Offshore Services Area (Sao Mai – Ben Dinh)	27.357.087.800	3.566.009.572
Relocation and installation of the existing worshop (connecting PV Shipyard to the PVC-MS site) and relocation of the existing workshop facilities	12.725.868.576	12.725.868.576
Other Projects	10.909.091	81.818.182
Acquisition of property, plants and equipment (PPE)	-	-
Total	**78.032.066.886**	**54.311.897.749**

7. Property, plant and equipment (PPE)

	Buildings, structures VND	Machinery equipment VND	Motor vehicles VND	Office equipment Administrative tools VND	Other PPE VND	Total VND
COST						
Balance as at 1 Jan 2026	148.516.067.293	2.931.159.259	7.648.418.313	572.808.000	34.409.852.809	194.078.305.674
Additions	-	117.182.300		69.330.000	1.105.099.000	1.291.611.300
Transfers from Construction in progress (CIP)	147.711.379.942	-	-		-	147.711.379.942
Other increases	-					
Disposals	-	-	1.670.012.888		-	1.670.012.888
Other decreases (*)				-	-	
Balance as at 30 Jun2026	296.227.447.235	3.048.341.559	5.978.405.425	642.138.000	35.514.951809.	341.411.284.028
ACCUMULATED DEPRECIATION						
Balance as at 1 Jan 2026	23.038.449.870	1.047.823.323	4.221.621.780	180.853.743	33.023.961.825	61.512.710.541
Depreciation charge for the period	3.012.926.257	89.986.787	498.483.006	56.744.928	393.972.529	4.052.113.507
Other increases						-
Depreciation on disposals		-	1.670.012.888			1.670.012.888
Other decreases					-	-
Balance as at 30 June 2026	26.051.376.127	1.137.810.110	3.050.091.898	237.598.671	33.417.934.354	63.894.811.160
NET BOOK VALUE						
Balance as at 1 January 2026	**125.477.617.423**	**1.883.335.936**	**3.426.796.533**	**391.954.257**	**1.385.890.984**	**132.565.595.133**
Balance as at 30 June 2026	**270.176.071.108**	**1.910.531.449**	**2.928.313.527**	**404.539.329**	**12.097.017.455**	**277.516.472.868**

(*) This represents the relocation and reinstatement costs related to the item "Relocation of Existing Workshop" under the project "Road Access to Sao Mai – Ben Dinh Petroleum Marine Service Base (connecting from PV Shipyard through PVC-MS site)". The investment finalization of this item was approved under Decision No. 62/QD-SMBĐ dated 27 May 2024 issued by the Company's Director. According to this decision, the above-mentioned item had not yet been recognized as an increase in the cost of property, plant and equipment (PPE). Therefore, during the period, the Company adjusted to decrease the cost and accumulated depreciation of property, plant and equipment (PPE) and recognized an increase in construction in progress.

The carrying amount of property, plant and equipment includes fully depreciated assets that are still in use as at 31 March 2026, with a value of VND 39,391,184,881 (as at 1 January 2026: VND 39,391,184,881).

8. Intangible assets

	Accounting Software	Total
		VND
COST	cise	
Balance as at 1 January 2026	53.372.880	53.372.880
Balance as at 30 June 2026	53.372.880	53.372.880
ACCUMULATED AMORTIZATION		
Balance as at 1 January 2026		53.372.880
Amortization charge for the period		-
Balance as at 30 June 2026		53.372.880
NET BOOK VALUE		
Balance as at 1 January 2026		**0**
Balance as at 30 June 2026		**0**

9. Investment property

		Infrastruture facilities
		VND
COST	cost	
Balance as at 1 January 2026 and 30 June 2026		**229.280.786.454**
ACCUMULATED DEPRECIATION		
Balance2026 as at 1 January		**74.356.369.251**
Depreciation charge for the period		2.367.635.928
Balance as at 30 June 2026		**76.724.005.179**
NET BOOK VALUE		
Balance2026 as at 1 January		**154.924.417.203**
Balance as at 30 June 2026		**152.556.781.275**

Details of the Company's investment property cost are as follows:

Balance at the beginning and end of the period

	VND
Infrastructure Facilities Project – 39.8 hectares (i)	131.881.668.267
Infrastructure Facilities Project – 23 hectares (ii)	97.399.118.187
Total	**229.280.786.454**

(i) The investment property represents infrastructure facilities and land area of 39.8 hectares at Sao Mai – Ben Dinh Petroleum Marine Service Base under the Sao Mai – Ben Dinh Project. The project was completed in 2009 and subsequently leased to PV Shipyard from 2009 (Contract No. 0107001/HĐKT-PVSB dated 6 December 2007). The investment property is depreciated on a straight-line basis over the lease term of 48 years.

(ii) The investment property represents infrastructure facilities on a land area of 23 hectares at Sao Mai – Ben Dinh Petroleum Marine Service Base under the Sao Mai – Ben Dinh Project. The project was completed in 2010 and leased to PVC- MS from 2010 (Agreement No. 23/PVSB-PVC/12-09/M dated 11 December 2009 and Economic Contract No. 15/PVSB-PVC.MS/08-10/B dated 9 August 2010). This investment property is depreciated on a straight-line basis over the lease term of 49 years.

10. Prepaid expenses

a. Short-term prepaid expenses

	30/6/2026 VND	01/01/2026 VND
Tools and supplies expenses	1.514.567.986	192.725.590
Insurance expenses	313.131.485	252.668.278
Other expenses	94.621.031	287.637.730
Total	**1.922.320.502**	**733.031.598**

b. Long-term prepaid expenses

	30/6/2026 VND	01/01/2026 VND
Total and supplies expenses	528.456.489	569.856.971
Prepaid repair expenses	1.004.308.119	1.460.309.604
Other prepaid expenses	1.765.989.562	2.090.994.607
Total	**3.298.754.170**	**4.121.161.182**

11. Tài sản khác
Other assets

	Balance at the end of the period VND	Balance at the beginning of the year VND
Other current assets	-	-
Total	-	-

12. Trade payables

a. Short-term trade payables

	30/6/2026 VND		01/01/2026 VND	
	Amount	Amount payable	Amount	Amount Payable
Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS) - Port Service Enterprise	104.516.190	104.516.190	10.898.000	10.898.000
Hai Luu Company Limited	9.597.764.152	9.597.764.152	9.767.126.037	9.767.126.037
QSC Stee; Buildings Company Limited	2.386.155.538	2.386.155.538		
Public Investment Consulting JSC	502.760.000	502.760.000	502.760.000	502.760.000
PTSC Supply Base – Branch of Petrovietnam Technical Services Corporation	9.441.609.229	9.441.609.229	10.277.578.466	10.277.578.466
Construction Consultation JSC for Maritime Building (BMC)	60.000.000	60.000.000	60.000.000	60.000.000
An Lac Construction Limited Liability Company	3.945.476.578	3.945.476.578	1.696.290.243	1.696.290.243
Global Tecnology Commercial Corporation (GTECH)	4.514.733.000	4.514.733.000		
Ha Quan Technology Trading JSC (HAQUACO)	2.553.104.880	2.553.104.880		

	30/6/2026 Amount	30/6/2026 Amount payable	01/01/2026 Amount	01/01/2026 Amount payable
LITTLE TIGER INTERNATIONAL LIMITED			36.927.800.000	36.927.800.000
TECHCRANE INTERNATIONAL, LLC	1.205.594.639	1.205.594.639	1.209.906.396	1.209.906.396
Payables to other entities	7.702.593.294	7.702.593.294	5.601.185.855	5.601.185.855
Total	**42.014.307.500**	**42.014.307.500**	**64.843.638.601**	**64.843.638.601**

b. Trade payables to related parties:

	30/6/2026 VND		01/01/2026 VND	
	Amount	Amount payable	Amount	Amount payable
Vietnam National Industry – Energy Group (PETROVIETNAM)	54.000.000	54.000.000		
PETRO Hotel Company Limited	258.852.536	258.852.536	306.107.706	306.107.706
PTSC Supply Base – Branch of Petrovietnam Technical Services Corporation (PTSC Supply Base)	9.441.609.229	9.441.609.229	10.277.578.466	10.277.578.466
Total	**9.754.461.765**	**9.754.461.765**	**10.583.686.172**	**10.583.686.172**

13. Taxes and other receiables/ Payables to the State:

		Balance as at 1 Jan 2026	Tax payable during the period	Tax paid during the period	Balance as at 30 Jun 2026
a.	**Tax receiables**	**1.000.137.123**	**1.218.163.633**	**1.267.980.813**	**950.319.943**
	Other taxes				
	Corporate income tax	1.000.137.123	1.218.163.633	1.267.980.813	950.319.943
	Personal income tax	-	-	-	-
b.	**Tax payables**	**121.795.221**	**590.764.718**	**1.345.091.068**	**(632.531.129)**
	VAT on domestic sales		7.885	7.885	-
	Import VAT	-	26.777.862	26.777.862	
	Special consumption tax	-	-	-	-
	Import and export tax	-	7.214.232	7.214.232	-
	Personal income tax	121.795.221	456.793.618	1.211.119.968	(632.531.129)
	Land and land rental tax				
	Other taxes	-	99.971.121	99.971.121	-

14. Short-term accrued expenses

	30/6/2026 VND	01/01/2026 VND
Accrued cost of Goods sold	30.524.520.429	3.858.859.261
Other accrued expenses	11.521.273.508	6.634.050.129
Accrued investment expenses	-	-
Total	**42.045.793.937**	**10.492.909.390**

15. Other short-term payables

	30/6/2026 VND	01/01/2026 VND
Dividends payable to shareholders	-	3.947.359.025
Other payables	487.000.000	103.239.500
Total	**487.000.000**	**4.050.598.525**

16. Unearned revenue

Details of the Company's unearned revenue are as follows:	30/6/2026 VND	01/01/2026 VND
Short-term unearned revenue:		
Petrovietnam Marine Shipyard JSC (PV Shipyard)	3.017.358.087	3.017.358.087
Petroleum Equipment Assembly and Metal Structure JSC (PVC-MS)	2.186.441.697	2.186.441.697
PTSC Offshore Services JSC (POS)	2.548.032.000	
Vietsovpetro Joint Venrure (VIETSOVPETRO)	-	505.096.620
Black Cat Insulation Technical JSC (BLACK CAT)	16.000.000	
PTSC Mechanical and Construction Limited Company (PTSC M&C)	19.369.740.623	10.963.556.600
Total	**27.137.572.407**	**16.672.453.004**

Long-tem unearned revenue

	30/6/2026 VND	01/01/2026 VND
Petrovietnam Marine Shipyard JSC (PV Shipyard)	92.029.421.671	93.538.100.715
PTSC Offshore Services JSC (POS)	5.152.686.933	
Petroleum Equipment Assembly and Metal Structure JSC (PVC-MS)	70.421.643.011	71.514.863.861
Total	**167.603.751.615**	**165.052.964.576**

Unearned revenue represents amounts received in advance by the Company from leasing infrastructure facilities at Sao Mai – Ben Dinh Petroleum Marine Service Base, Ho Chi Minh City, with total lease terms of 48 years and 49 years corresponding to the leased areas. The unearned revenue is recognized as revenue and allocated to the statement of income on a straight-line basis over the lease terms of 48 years and 49 years from the commencement date of the leases.

17. Deferred income tax liabilities

Deferred income tax liabilities are recognized for temporary differences between the carrying amount of investment property and its tax base for corporate income tax purposes, arising from differences between the depreciation periods prescribed under Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance and the depreciation periods applied by the Company based on the lease terms of the investment property of 48 years and 49 years.

	30/6/2026 VND	01/01/2026 VND
Deferred income tax rate (*)	20%	20%
Deferred income tax liabilities	14.368.334.435	13.924.738.475
Total	**14.368.334.435**	**13.924.738.475**

(*) The corporate income tax rate used for determining the deferred income tax liabilities is based on the Law on Corporate Income Tax No. 01/VBHN-VPQH dated 30 January 2023.

Recognised during the year	**443.595.960**	**887.191.920**

18. Equity

a. Stament of changes in equity

	Share capital	Development investment fund	Undistributed profit after tax (restated)	Total
	VND	VND	VND	VND
Balance as at 1 Jan 2025	**500.000.000.000**	**44.351.392.969**	**15.170.542.774**	**559.521.935.743**
Profit of the year	-	-	1.607.058.315	1.607.058.315
Allocation to funds	-	-	(114.492.980)	(114.492.980)
Balance as at 31 Dec 2025	**500.000.000.000**	**44.351.392.969**	**16.663.108.109**	**561.014.501.078**
Balance as at 01 Jan 2026	**500.000.000.000**	**44.351.392.969**	**16.663.108.109**	**561.014.501.078**
Profit for the period	-	-	1.847.392.433	1.847.392.433
Allocation to funds	-	-	(476.147.473)	(476.147.473)
Other expenses	-	-	-	-
Balance as at 30 Jun 2026	**500.000.000.000**	**44.351.392.969**	**18.034.353.069**	**562.385.746.038**

The purpose of appropriation and utilization of the funds: The funds are appropriated and utilized in accordance with the Company's Charter and resolutions of the General Meeting of Shareholders.

b. Details of Equity

	30/6/2026	01/01/2026
	VND	VND
Petrovietnam Technical Services Corporation (PTSC)	255.000.000.000	255.000.000.000
Cho Lon Investment and Development Group Corporation (IDC GROUP)	24.831.000.000	24.831.000.000
Future Consulting and Service JSC	33.060.000.000	33.060.000.000
Capital contribution from other investors	187.109.000.000	187.109.000.000
Total	**500.000.000.000**	**500.000.000.000**

c. Capital transactions with owners and dividend and profit distribution

Owner's capital contribution	30/6/2026 VND	01/01/2026 VND
Contributed capital at the beginning of the period	500.000.000.000	500.000.000.000
Additional capital contribution during the period	-	-
Contributed capital at the end of the period	500.000.000.000	500.000.000.000

d. Shares

Share capital	30/6/2026 VND	01/01/2026 VND
Number of shares in issue	50.000.000	50.000.000
Ordinary shares	50.000.000	50.000.000
Preference shares		
Par value oer shar (VND/Share)	10.000	10.000

e. Dividends

Dividends declared after the reporting period	30/6/2026 VND	01/01/2026 VND
Dividends declared on ordinary share (VND/share)	-	-

19. Off-balance sheet items

Foreign currencies

	30/6/2026	01/01/2026
USD	**100.00**	**100.00**

Các khoản đầu tư góp vốn vào đơn vị khác đã xử lý
Investments in other entities written off

	30/6/2026	01/01/2026
High Tech Concrete Investment JSC (SOPEWACO)	10.530.000.000	10.530.000.000

On 29 November 2021, Sopewaco was declared bankrupt by the People's Court of Nhon Trach District, Dong Nai Province under Decision No. 01/2021/QĐ-TBPS. Accordingly, the Company assessed that this investment was no longer recoverable and recognized the loss on the investment in accordance with the prevailing regulations.

VI. Supplementary information to items presented in the statement of income

20. Revenue

	From 01 Jan 2026 to 30 Jun 2026	From 01 Jan 2025 to 30 Jun 2025
	VND	VND
Revenue from leasing investment property and yards	39.912.754.557	27.928.157.553
Revenue from construction and mechanical services	146.381.612.460	30.969.945.820
Revenue from the supply of materials and equipment	80.618.766.990	44.470.312.580
Revenue from the rendering of services	2.490.504.875	6.677.103.929
Total	**269.403.638.882**	**110.045.519.882**

21. Cost of sales

	From 01 Jan 2026 to 30 Jun 2026	From 01 Jan 2025 to 30 Jun 2025
	VND	VND
Cost of leasing investment property and yards	29.063.693.865	21.138.983.044
Cost of construction and mechanical services	135.021.795.239	27.484.024.165
Cost of the supply of materials and equipment	78.300.512.884	42.149.028.032
Cost of services rendered	2.322.875.797	6.318.275.692
Total	**244.708.877.785**	97.090.310.933

22. Financial income

	From 01 Jan 2026 to 30 Jun 2026	From 01 Jan 2025 to 30 Jun 2025
	VND	VND
Interest income from bank deposits	3.096.027.081	7.084.737.251
Foreign exchange gains	4.315.457	11.076.157
Total	**3.100.342.538**	**7.095.813.408**

23. Finanance costs

	From 01/01/2026 to 30/6/2026	From 01/01/2025 To 30/6/2025
	VND	VND
Interest expense	-	19.726.027
Foreign exchange losses	-	-
Total	-	**19.726.027**

24. Other income

	From 01/01/2026 to 30/6/2026	From 01/01/2025 To 30/6/2025
	VND	VND

Gain on disposal of assets, tools and equipment		
Compensation income	238.086.364	1.166.752.614
Other income	209.790	-
Total	**238.296.154**	**1.166.752.614**

25. Other expenses

	From 01/01/2026 to 30/6/2026	From 01/01/2025 To 30/6/2025
	VND	VND
Compensation and pernalty expenses	2.579.601.701	5.098.859.647
Loss on disposal of assets, tools and equipment	18.820.000	-
Other expenses	45.397.117	
Total	**2.643.818.818**	**5.098.859.647**

26. Selling expenses and general and administrative expenses

a. Selling expenses incurred during the period

	From 01/01/2026 to 30/6/2026	From 01/01/2025 To 30/6/2025
	VND	VND
Material expenses	-	-
Depreciation expense	-	291.222.054
Total		**291.222.054**

b. General and administrative expenses incurred during the period

	Từ 01/01/2026 đến 30/6/2026	Từ 01/01/2025 đến 30/6/2025
	VND	VND
Management staff salary expenses	5.908.936.572	8.244.788.884
Social insurance, health insurance, unemployment insurance and trade union fund contributions.	876.172.767	806.815.071
Office material expenses	526.480.830	542.530.874
Tools and supplies expenses	168.118.917	132.899.493
Depreciation expenses	663.316.278	461.354.688
Taxes and fees	7.417.383.937	651.228.277
Provision expense	-	-
Purchase services	1.855.763.100	714.795.384
Other cash expenses	4.737.826.268	2.502.531.367
Total	**22.153.998.669**	**14.056.944.038**

27. Operating expenses by nature

	From 01/01/2026 to 30/6/2026	From 01/01/2025 To 30/6/2025
	VND	VND
Raw materials and materials expenses	14.122.672.603	999.718.010
Labour costs	71.456.994.918	18.122.520.714
Depreciation expense	6.419.749.435	5.129.689.947
Purchased services	82.866.985.187	43.933.726.212
Other expenses	15.288.980.313	3.364.719.526

	Total	**190.155.382.456**	**71.550.374.409**

28. Current corporate income tax expense

	Từ 01/01/2026 đến 30/6/2026	Từ 01/01/2025 đến 30/6/2025
	VND	VND
Profit before tax (PBT)	3.509.142.026	1.751.023.205
Adjustments to taxable income	2.581.666.137	254.221.844
Additions (Increasing adjustments)	5.226.928.221	2.562.323.096
Deductions (Decreasing adjustments)	(2.645.262.084)	(2.308.101.252)
Tax losses carried forward	-	(2.005.245.049)
Tazable Income	6.090.818.163	-
Tax rate	20%	20%
Corporate income tax expense	-	-
Additional corporate income tax expense for prior years		
Current corporate income tax expense	1.218.163.633	

VII. Other information

1. Operating leases

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Minimum operating lease payments recognized as an expense in the statement of profit or loss during the period	296.550.000	296.550.000

As at the end of the reporting period, the Company had non-cancellable operating lease commitments with payment schedules as follows:

	30/6/2026	01/01/2025
	VND	VND
Within one year	593.100.000	593.100.000
Between two or five years	2.372.400.000	2.372.400.000
After five years	15.717.150.000	16.606.800.000
Total	**18.682.650.000**	**19.572.300.000**

The operating lease represents the total lease payments payable for the lease of 0.5 hectares of the construction yard of PV Shipyard for the Company's business operations, pursuant to the contract appendix signed with the lease term from 1 November 2016 to 31 December 2057.

2. Related party information:

a. **List of related parties**

Related party

Members of Petrovietnam Technical Services Corporation (PTSC)

	Tên viết tắt	Mối quan hệ
Tổng Công ty Cổ phần Dịch vụ Kỹ thuật Dầu khí Việt Nam PTSC	PTSC	Công ty mẹ
Công ty TNHH MTV Dịch vụ Cơ khí Hàng hải PTSC	PTSC-M&C	Thành viên PTSC
Công ty TNHHH Khách sạn Dầu khí PTSC	PTSC-Hotel	Thànhviên PTSC
Chi nhánh Cảng Dầu khí và Dịch vụ Năng lượng tái tạo- Tổng Công ty CP Dịch vụ Kỹ thuật Dầu khí Việt Nam	PTSC-SB	Thành viên PTSC
Công ty CP Vận hành và xây lắp PTSC Công trình Dầu khí Biển PTSC	PTSC-POS	Thành viên PTSC

	Abbreviation	Relationship
Petrovietnam Technical Services Corporation	PTSC	Parrent Company
PTSC Mechanical and Construction Limited Company	PTSC-M&C	Member of PTSC
Petro Hotel Company Limited	PTSC-Hotel	Member of PTSC
PTSC Supply Base – Branch of PetroVietnam Technical Services Corporation	PTSC-SB	Member of PTSC
PTSC Offshore Services JSC	PTSC-POS	Member of PTSC

During the quarter, the Company entered into the following transactions with related parties :

	From 01/01/2026 To 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Provision of services		
PTSC	19.957.592.422	9.067.505.734
PTSC - M&C	162.508.162.715	38.406.618.593
PTSC - SB	1.100.462.182	-
Purchase of services		
PTSC - SB	18.399.086.376	17.200.000
PTSC - Hotel	442.871.374	754.404.000

BUSINESS SEGMENTS AND GEOGRAPHICAL SEGMENTS

a. **Business segments**

For management purposes, the Company's organizational structure is divided into two operating segments: **the Oil and Gas Construction Segment** and **the Port Cluster Operations Segment**. Accordingly, the Company prepares segment information based on these two business segments.

The principal activities of these business segments are as follows:
Oil and Gas Construction Segment: Construction of engineering works under construction contracts.
Port Cluster Operations Segment: Leasing of infrastructure classified as investment property.
Segment information relating to the Company's business operations is presented as follows:

For the year 2026
Statement of financial position

As at 30 June 2026	Port cluster operations segment VND	Oil and gas construction segment VND	Trading segment VND	Total VND
Segment assets	497.452.960.642	246.428.267.902	3.415.387.432	747.296.615.976
Unallocated assets				246.892.525.849
Total assets				**994.189.141.825**
Segment liabilities	335.581.813.612	69.201.503.827	1.549.045.024	406.332.362.463
Unallocated liabilities				25.471.033.324
Total liabilities				**431.803.395.787**

Statement of profit of loss

For the period from 1 Jan 2026 to 30 June 2026	Port cluster operations segment VND	Oil and gas construction segment VND	Trading segment VND	Total VND
Net revenue from services provided to external customers	**39.912.754.557**	**146.381.612.460**	**83.109.271.865**	**269.403.638.882**
Cost of sales	**29.063.693.865**	**135.021.795.239**	**80.623.388.681**	**244.708.877.785**
Results of operations				
Segment results	10.849.060.692	11.359.817.221	2.485.883.184	24.694.761.097
Unallocated sexpenses				(22.153.998.669)
Profit from operating activities				2.540.762.428
Finance income				5.572.982.495
Finance costs				
Other profit				(4.604.592.897)
Total profit before tax				3.509.152.026
Current corporate income tax expense				1.218.163.633
Deferred corporate income tax expense				443.595.960
Profit after tax				1.847.392.433

Other information

Depreciation	**6.419.749.435**

For the year 2025
Statement of financial position

As at 30/6/2025	Port cluster operations segment VND	Oil and gas construction segment VND	Trading segment VND	Total VND
Segment assets	441.318.781.257	13.300.329.763	30.329.598.506	484.648.709.526
Unallocated assets				298.934.817.055
Total assets				**783.583.526.581**
Segment liabilities	197.283.625.535	7.932.357.093	4.781.010.195	209.996.992.823
Unallocated liabilities				12.871.663.750
Total liabilities				**222.868.656.573**

Statement of Profit or Loss

For the period from 1 Jan 2025 to 30 June 2025	Port cluster operations segment VND	Oil and gas construction segment VND	Trading segment VND	Total VND
Net revenue from services provided to external customers	**28.118.389.553**	**30.969.945.820**	**50.957.184.509**	**110.045.519.882**
Cost of sales	**21.309.591.763**	**27.484.024.165**	**48.296.695.005**	**97.090.310.933**
Results of operations				
Segment results	6.808.797.790	3.485.921.655	2.660.489.504	12.955.208.949
Unallocated expenses				(14.348.166.092)
Loss from operating activities				(1.392.957.143))
Finance income				7.095.813.408

Finance costs	(19.726.027)
Other income	(3.932.107.033)
Total profit tax expense	1.751.023.205
Current income tax expense	-
Deferred income tax expense	(443.595.960)
Profit after tax	1.307.427.245

Other information

Depreciation	**4.941.430.770**

b. **Geopraphical information**

Geographically, the Company only operates its business within the territory of Vietnam.

Income of the Board of Directors, Board of Supervisors and Director received during the year is as follows:

Full name	Position	2026	2025
Board of Directors			
Phạm Văn Hùng (appointed on 26 October 2023)	Chairman	**126.000.000**	
Dương Hùng Văn (appointed on 28 June 2024)	Member	30.000.000	
Nguyễn Thanh Hải (appointed on 30 June 2025)	Member	24.000.000	
Trần Xuân Tài	Member	24.000.000	
Trương Đình Tri	Member	24.000.000	
Nguyễn Anh Dũng	Member	24.000.000	**877.012.098**
Board of Management		**1.530.177.602**	**877.012.098**
Dương Hùng Văn (dismissed on 3 April 2025)	Director		219.057.145
Nguyễn Thanh Hải (appointed on 3 April 2025)	Director	873.233.549	182.894.818
Trần Đức Hạnh (dismissed on 11 May 2026)	Deputy Director	566.731.780	292.854.145
Trương Đình Chi (appointed on 01 June 2026)	Deputy Director	49.730.000	
Phạm Hồng Luân appointed on 04 June 2026)	Deputy Director	40.482.273	
Phạm Minh Vĩ (dismissed on 20 May 2025)	Chief Accountant		182.205.990
Board of Supervisors		**411.030.419**	**245.290.990**
Total		**1.941.208.021**	**1.122.303.088**

ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOWS

Additional information on non-cash items:

Interest received from bank deposits during the period excludes the amount of VND 3.050.191.781 (the year 2025: VND 3.815.077.498), representing accrued interest receivable from term deposit investments as at 30 June 2026. Accordingly, an amount equivalent to such difference has been adjusted in the increase/(decrease) in receivables.

Ho Chi Minh City, Dated 20/07/2026

PREPARED BY	CHIEF ACCOUNTANT	DIRECTOR
Vũ Thị Hằng Nga	Phạm Thị Hương Giang	Nguyễn Thanh Hải

M.S.D.N: 3500794814-C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ DẦU KHÍ SAO MAI-BẾN ĐÌNH
P.RẠCH DỪA-TP.HỒ CHÍ MINH